

FAIRMED HEALTHCARE GmbH
BALANCE SHEET AS AT MARCH 31, 2022

		Amount in EURO	
		31-Mar-22	31-Mar-21
A ASSETS			
I Non-current assets			
		14,974	20,185
	(a) Property, plant and equipment		
	(b) Other intangible assets	351,040	452,313
	(c) Intangibles assets under development	196,708	192,158
	(d) Financial assets		
	(i) Other financial assets	1	30,906
	Total non-current assets	593,628	695,561
I Current assets			
	(a) Inventories	3,096,945	3,160,290
	(b) Financial assets		
	(i) Trade receivables	2	2,538,529
	(ii) Cash and cash equivalents	3	375,524
	(c) Other current assets	4	1,268,431
	Total current assets	7,279,429	4,505,800
TOTAL ASSETS		7,873,056	5,201,361
B EQUITY AND LIABILITIES			
I Equity			
	(a) Equity share capital	5	210,000
	(b) Other equity	6	(19,644,252)
	Total Equity	(19,434,252)	(15,940,576)
II Liabilities			
1 Non-current liabilities			
	(a) Financial liabilities		
	(i) Borrowings	7	4,721,475
	Total non-current liabilities	4,721,475	-
1 Current liabilities			
	(a) Financial liabilities		
	(i) Trade payables	8	8,006,066
	(ii) Other financial liabilities	9	13,468,690
	(b) Provisions	10	1,111,078
	Total current liabilities	22,585,834	21,141,937
TOTAL EQUITY AND LIABILITIES		7,873,057	5,201,361

FAIRMED HEALTHCARE GmbH
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Note No.	Amount in EURO	
		31-Mar-22	31-Mar-21
1 Revenue from operations	11	4,298,009	7,442,244
2 Other Income	12	35,096	46,199
3 Total Revenue (1+2)		4,333,105	7,488,442
4 Expenses			
(a) Cost of Goods sold	13	2,932,186	5,147,807
(b) Employee benefits expense	14	1,620,317	1,768,027
(c) Finance costs	15	843,750	316,543
(d) Depreciation and amortisation expense		191,159	219,592
(e) Other expenses	16	2,239,031	3,426,891
Total expenses		7,826,443	10,878,860
5 Profit / (Loss) before exceptional items and taxes (3-4)		(3,493,338)	(3,390,417)
6 Exceptional Item		-	-
7 Profit / (Loss) before taxes (5+6)		(3,493,338)	(3,390,417)
8 Tax Expense:			
(1) Current tax		338	382
(2) Deferred tax		-	-
Total tax expenses		338	382
9 Profit / (Loss) for the year after tax		(3,493,676)	(3,390,799)

FAIRMED HEALTHCARE GmbH
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2022

(A) **Equity share capital**

Particulars	Amount in EURO
Balance as at March 31, 2021	210,000
Changes in equity share capital during the year	-
Balance as at March 31, 2022	210,000

(B) **Other equity**

Particulars	Reserves and Surplus	Total
	Retained earnings	
Balance as at March 31, 2020	(16,150,576)	(16,150,576)
Profit/loss for the year	(3,493,676)	(3,493,676)
Total comprehensive income	(19,644,252)	(19,644,252)
Balance as at March 31, 2021	(19,644,252)	(19,644,252)

FAIRMED HEALTHCARE GmbH
Notes forming part of financial statement

Note No.

1 Non current financial assets		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Rent Deposit	30,906	30,906	
Total	30,906	30,906	
2 Trade receivables		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Unsecured			
Considered good	2,538,529	1,009,642	
Considered doubtful	190	-	
	2,538,719	1,009,642	
Less: Allowance for doubtful trade receivables	190	-	
Total	2,538,529	1,009,642	
3 Cash and cash equivalents		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Cash in hand	145	-	
Balances with banks:			
In current accounts	375,379	14,050	
Total	375,524	14,050	
4 Other current assets		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Unsecured, considered good			
Loans and advances to employees	5,256	1,221	
Balances with government authorities:			
- Vat refund receivable	1,153,590	183,548	
Insurance claim receivable	-	593	
Prepaid Expenses	109,584	136,456	
Total	1,268,431	321,818	
5 Share capital		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Issued, subscribed and fully paid-up			
Equity share capital	210,000	210,000	
Total	210,000	210,000	
6 Reserves and surplus		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Surplus in statement of profit and loss			
Opening balance	(16,150,576)	(12,759,777)	
Add: Profit / (Loss) for the year	(3,493,676)	(3,390,799)	
Closing balance	(19,644,252)	(16,150,576)	
Total	(19,644,252)	(16,150,576)	
7 Long term borrowings		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Secured			
- Term loans from banks	4,721,475	-	
Total	4,721,475	-	
8 Trade payables		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Trade payable	8,006,066	11,459,944	
Total	8,006,066	11,459,944	
9 Other Current financial Liabilities		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Payable to group entities	12,224,771	4,368,459	
Others	451,381	327,607	
Other payables:			
- Statutory remittances	792,537	32,047	
Total	13,468,690	4,728,114	
10 Provisions		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Provision for expenses	1,111,078	4,953,880	
Total	1,111,078	4,953,880	

FAIRMED HEALTHCARE GmbH
Notes forming part of financial statement

Note

No.

11 Revenue from operations		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Sale of Product	4,298,009	7,442,244	
Total	4,298,009	7,442,244	
12 Other Income		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Other Income	35,096	45,487	
Other Interest Income	-	712	
Total	35,096	46,199	
13 Cost of Goods sold		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Opening stock	3,160,290	640,539	
Add: Purchases	3,368,842	7,667,557	
Less: Closing stock	3,596,946	3,160,290	
Total	2,932,186	5,147,807	
14 Employee benefit expenses		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Salaries and wages	1,332,030	1,479,314	
Contribution to welfare funds	7,129	3,063	
Staff Welfare expenses	281,159	285,651	
Total	1,620,317	1,768,027	
15 Finance cost		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Finance Charges	843,750	316,543	
Total	843,750	316,543	
16 Other expenses		Amount in EURO	
Particulars	31-Mar-22	31-Mar-21	
Power and fuel	2,150	2,468	
Consumables	205,397	191,533	
Commission expense	137,082	34,059	
Royalty	10,127	9,223	
Freight and forwarding	782,223	1,017,061	
Rent	169,600	161,756	
Rates & taxes	306,277	327,792	
Repairs & Maintenance	13,632	170,600	
Insurance	50,631	51,277	
Books & Periodicals	1,738	1,921	
Computer / Office Supplies	3,280	9,823	
Conveyance & travelling	17,690	17,424	
Advertisement & Selling expenses	205,887	140,439	
Communication expenses	15,866	18,214	
Net loss on foreign currency transactions	-	1,491	
Legal expenses	51,573	71,912	
Professional fees	242,531	1,160,515	
Payment to Auditors	65,519	38,275	
Miscellaneous Expense	860	1,107	
Total	2,239,031	3,426,891	